

HEERF II- Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA)
Student Grants Report

Information as of January 1, 2022

Certification and Agreement for CRRSAA Funds

San Francisco Institute of Esthetics & Cosmetology acknowledges that they have signed and returned the official Certification and Agreement for CARES Act funds to the US Department of Education on March 31, 2021 – which serves as formal acknowledgment and acceptance of subsequently awarded Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) funds under Section 314(a)(1).

Total Funds Received

San Francisco Institute of Esthetics & Cosmetology has received \$179,346 in total funds pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students on May 6, 2021.

Eligible Students

The estimated total number of students at San Francisco Institute of Esthetics & Cosmetology eligible to receive Emergency Financial Aid Grants to students under Section 314(a)(1) of CRRSAA is 169 as of October 1, 2021.

Number of Grants Awarded

San Francisco Institute of Esthetics & Cosmetology has awarded 162 students grants under Section 314(a)(1) of the CRRSAA.

Amount of Grants Awarded

The total amount of Emergency Financial Aid Grants awarded to students under Section 314(a)(1) of the CRRSAA Act as of October 10, 2021 is \$172,044.86. The amount of funds that have been disbursed to students is \$172,044.86.

The total amount of Emergency Financial Aid Grants awarded to students under Section 314(a)(1) of the CRRSAA Act as of January 1, 2022 is \$174,326.63. The amount of funds that have been disbursed to students is \$174,326.63

Application & Awarding Process

Communication

Information for the grant and the application was communicated via email and school announcement to all currently enrolled students on June 26, 2021.

Award Methodology

To support equitable opportunity for the student body to receive relief funds and prioritize those with higher need, awards were granted as follows:

- 3 Shares: Student has been awarded a PELL Grant & Direct Loan
- 2 Shares: Student has been awarded a Direct Loan
- 1 Share: Student is a "Cash Pay"

For Example:

Grant Amount:
\$10,000

	Number of Students	Total Shares	Grant Amount Per Student	Total Grant Amount Per Share System
3 Shares	5	15	\$1,304.35	\$6,521.74
2 Shares	3	6	\$869.57	\$2,608.70
1 Share	2	2	\$434.78	\$869.56
	10	23		\$10,000.00

Average Grant Per Student: \$1,000

Disbursement

Grants were either mailed to student via paper check or students picked it up at financial aid

Student inquiries about the Emergency Relief Funds can be directed to Financial Aid Office.