

Paul Mitchell The School Schenectady

July 31, 2025

Dear Students,

Paul Mitchell The School Schenectady (the “School”) and its primary business owner, PM Schenectady LLC, are excited to provide an important update regarding the School’s planned change in ownership.

We are pleased to announce that Creative Hair NY LLC, a wholly-owned subsidiary of Creative Hair Acquisition Corp., Inc. (“CHAC”), will be acquiring full ownership control of the School. Mr. Giulio Veglio, one of the School’s current owners, is CHAC’s sole owner. CHAC also owns and operates two Paul Mitchell the School locations in Louisiana. Their mission is to provide a quality educational system to prepare students to pass the state board examination and gain employment within their chosen field of study. Their core values are (i) Fostering the principles of fairness, equity, inclusion, anti-racism and social justice; (ii) Celebrating diversity, bringing out the best in people, and giving back locally and globally; and (iii) Pursuing excellence in every aspect of a Paul Mitchell School education.

The transaction is expected to be finalized on or after November 1, 2025. This timeline is, of course, contingent upon completing the necessary approval processes with the School’s regulatory agencies, including the New York State Education Department’s Bureau of Proprietary School Supervision, the National Accrediting Commission of Career Arts and Sciences, and the United States Department of Education.

As we look forward to the future, we are excited and optimistic about the new opportunities and advancements that CHAC’s ownership will bring.

I plan to continue serving in an active role at the School after the planned change in ownership is finalized. We will keep you updated as this process progresses. In the meantime, please feel free to send any questions you may have to me at (518) 370-4590, ext. 105, gveglia@schnectady.paulmitchell.edu.

Best regards,

Dr. G
Giuseppe Veglio
CEO/Owner/School Director