HEERF III - American Recovery Act (ARA) Student Grants Report Information as of April 10, 2022

Certification and Agreement for HEERF III- American Recovery Act (ARA) Funds

Bella Capelli Academy, LLC acknowledges that they have signed and returned the official Certification and Agreement for CARES Act funds to the US Department of Education on August 10, 2021 – which serves as formal acknowledgment and acceptance of subsequently awarded American Recovery Act (ARA) funds under Section 2003(a) (1).

Total Funds Received

Bella Capelli Academy, LLC has received \$118,977 in total funds pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

Eligible Students

The estimated total number of students at Bella Capelli Academy, LLC eligible to receive Emergency Financial Aid Grants to students under Section 2003(a) (1) of the ARA Grant is **192**.

Number of Grants Awarded

Bella Capelli Academy, LLC has awarded <u>150</u> students grants under Section 2003(a) (1) of the ARA Grant.

Amount of Grants Awarded

The total amount of Emergency Financial Aid Grants awarded to students under Section S2003(a) (1) of the ARA Act as of April 10, 2022 is \$118,977. The amount of funds that have been disbursed to students is \$118,977.

Application & Awarding Process

Qualifying Students

All currently enrolled students were eligible as of <u>February 16, 2022</u> grant application was released and must be an active student on day of disbursement.

Outreach Method

Students were emailed a link to a secure online form to indicate their need when applications opened.

Award Methodology

ro support equ	itable opportunity for the student body to receive rener funds and prioritize
those with high	er need, awards will be granted as follows:
X	grant available to Pell eligible students with a qualifying need

___x__ grant available to non-Pell eligible students with a qualifying need

Disbursement

Grants will be delivered to student via paper check or posted to student account at students request after receipt of student's acknowledgement and written consent.

Communication

Information for the grant and the application will be communicated via email to all currently enrolled students to be determined.

Student inquiries about the Emergency Relief Funds can be directed to pauladesabato@bellabeautyacademy.com.