



1920 CENTERVILLE TURNPIKE, SUITE 114  
VIRGINIA BEACH, VA 23464  
757-473-9797

**Information on this Policy is current as of September 1, 2020.**

## **Emergency Relief Fund Reporting – Emergency Financial Aid Grants to Students**

1. On April 21, 2020, RAMJ, LLC dba Rudy & Kelly Academy, A Paul Mitchell Partner School signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. RAMJ, LLC received \$189,470 from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Student.
3. RAMJ, LLC distributed the following amount of Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act;
  - May 21, 2020, \$94,735.44 was distributed to approximately 174 students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
  - June 25, 2020, \$94,734.82 was distributed to approximately 178 students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
4. 188 total students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.



1920 CENTERVILLE TURNPIKE, SUITE 114  
VIRGINIA BEACH, VA 23464  
757-473-9797

## **Subject: Policy on distribution of CARES Grant funds to students**

To address the pressing financial need of higher education schools and students due to the disruption of campus operations from coronavirus, Rudy & Kelly Academy, A Paul Mitchell Partner School received a grant in the amount of \$189,470 from the U.S. Department of Education. The funds must be used to cover expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare). Students attending this campus must meet the following criteria to receive funds from this grant:

1. Only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), may receive emergency financial aid grants. If a student has filed a Free Application for Federal Student Aid (FAFSA), then the student has demonstrated eligibility to participate in programs under Section 484 the HEA. Students who have not filed a FAFSA but who are eligible to file a FAFSA may do so by May 19, 2020 to prove eligibility for the first disbursement or by June 19, 2020 for the second disbursement.
2. Must be currently enrolled in a Title IV eligible program as of March 13, 2020 and on the date of disbursement.
  - a. Students who graduated during distance education prior to the date of disbursement are only eligible for the disbursement immediately following their graduation date.
  - b. Students who took a "Leave of Absence" on or after March 13, 2020 are eligible.
    - Rudy & Kelly Academy, A Paul Mitchell Partner School interprets that the intent of this grant is to assist students with significant changes to the delivery of instruction due to the coronavirus. As such, students who went on a Leave of Absence on or after March 13, 2020 and are not currently engaged in Distance Education will be eligible for a portion of the grant, but the amount will be less than those students currently attending and engaged in distance education.
  - c. Students who started in a Title IV eligible program after March 13, 2020 are eligible.
3. Must be 18 years or over, or if younger, currently receiving Title IV assistance.
4. Must have a graduation date after March 13, 2020.
5. Students who start school after June 1, 2020 or later are not eligible for the funds.

The school will distribute the funds in 2 different separate disbursements one month apart and will divide the funds available equally among the students who meet the criteria listed above based on the date of disbursement. For the first disbursement, 75% of the disbursement will go to currently enrolled students and 25% will go to students on a leave of absence. For the second disbursement, 95% will go to currently enrolled students and 5% will go to students on



1920 CENTERVILLE TURNPIKE, SUITE 114  
VIRGINIA BEACH, VA 23464  
757-473-9797

a leave of absence. If a student does not cash the check within 60 days, the funds will then be disbursed to other eligible students.

### **Disbursement 1**

Date of Disbursement: May 21, 2020  
Total Amount of Disbursement: \$94,735.44

Portion of Disbursement for Currently Enrolled Students: \$71,051.20  
Total Number of Currently Enrolled Students Receiving a Disbursement: 80  
Disbursement Amount Per Currently Enrolled Student: \$888.14

Portion of Disbursement for LOA Students: \$23,684.24  
Total Number of LOA Students Receiving a Disbursement: 94  
Disbursement Amount Per LOA Student: \$251.96

### **Disbursement 2**

Date of Disbursement: June 25, 2020  
Total Amount of Disbursement: \$94,734.82

Portion of Disbursement for Currently Enrolled Students: \$89,999.02  
Total Number of Currently Enrolled Students Receiving a Disbursement: 151  
Disbursement Amount Per Currently Enrolled Student: \$596.02

Portion of Disbursement for LOA Students: \$4735.80  
Total Number of LOA Students Receiving a Disbursement: 27  
Disbursement Amount Per LOA Student: \$175.40

Each student will need to sign the Student Agreement for CARES Act document to acknowledge acceptance of the terms of the grant before the funds will be distributed. The accounting of the funds will be tracked by the school and reported to the U.S. Department of Education.

As of 8/19/2020, all student grant checks have cleared the account and the account has a zero balance.

---

Kristen Kent, Operations Leader

---

Date