

## Emergency Relief Funds Reporting – Emergency Financial Aid Grants to Students

1. On JUNE 25, 2020, Paul Mitchell the School Raleigh signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. Paul Mitchell the School Raleigh received \$118,537 from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Student.
3. Paul Mitchell the School Raleigh distributed the following amount of Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act;
  - July 1, 2020, \$61,366.50 will be distributed to approximately 120 students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
  - July 31, 2020, \$57,170.50 will be distributed to approximately 112 students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
4. 120 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

Date: June 25, 2020

Subject: Policy on distribution of CARES Grant funds to students

To address the pressing financial need of higher education schools and students due to the disruption of campus operations from COVID-19, Paul Mitchell the School Raleigh received a grant in the amount of \$118,537 from the U.S. Department of Education. The funds must be used to cover expenses related to the disruption of campus operations due to COVID-19 (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare).

1. Only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), may receive emergency financial aid grants. If a student has filed a Free Application for Federal Student Aid (FAFSA), then the student has demonstrated eligibility to participate in programs under Section 484 of the HEA. Students who have not filed a FAFSA but who are eligible to file a FAFSA also may receive emergency financial aid grants. The criteria to participate in programs under Section 484 of the HEA include but are not limited to the following: U.S. citizenship or eligible noncitizen; a valid Social Security number; registration with Selective Service (if the student is male); and a high school diploma, GED, or completion of high school in an approved homeschool setting.
2. Must be currently enrolled in a Title IV eligible program as of March 13, 2020.
  - a. Students who took a "Leave of Absence" on or after March 13, 2020 are eligible, if the reason for the leave of absence was related to COVID-19. The school must document the specific reason for the leave of absence to show that it was COVID-19 related.
  - b. Students who started in a Title IV eligible program after March 13, 2020 are eligible, if they can show that they were directly impacted by the COVID-19 pandemic. For example, if a student enrolled prior to the COVID-19 outbreak, but started after the school started providing only distance education, the student would have unexpected expenses related to attending school via distance education, such as having to buy a laptop or purchase internet service, etc.
3. Must be 18 years or over, or if younger, currently receiving Title IV assistance.
4. Must have a graduation date after March 13, 2020.
5. Students who start school on or after June 1, 2020 are not be eligible for the funds.

The school will distribute the funds in two separate disbursements, thirty days apart . Eligible students who signed the enrollment agreement prior to March 18, 2020 but started after March 18, 2020 (the date the school closed) will receive 50% of the amount received by students that were enrolled as of March 18, 2020. Students that signed the enrollment agreement and started after March 18, 2020 will not receive funds. Any student that dropped and whose last date of attendance was prior to March 18, 2020 will not receive funds. Students that are cash pay will need to fill out the FAFSA to ensure eligibility to receive funds. Students



that fail to fill out the FAFSA within 7 days of receiving this notice will not receive funds. Funds will be disbursed on the dates set forth below. If the student does not cash the check within 90 days, payment will be stopped and the funds will be disbursed to other eligible students.

**Disbursement 1 (does not include new starts who started school after the date of disbursement 1)**

Date of Disbursement: July 1, 2020

Total Amount of Disbursement: \$61,366.50

Disbursement Amount Per Student: \$524.50

Total Number of Students Receiving a Disbursement: 114

Disbursement Amount Per Student: \$262.25

Total Number of Students Receiving a Disbursement: 6

**Disbursement 2 (does not include graduates whose graduation date was prior to the date of disbursement 1)**

Date of Disbursement: July 31, 2020

Total Amount of Disbursement: \$57,170.50

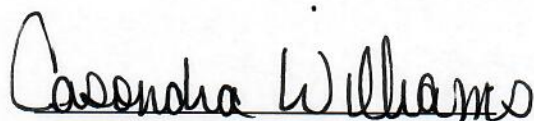
Disbursement Amount Per Student: \$524.50

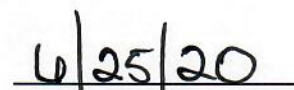
Total Number of Students Receiving a Disbursement: 106

Disbursement Amount Per Student: \$262.25

Total Number of Students Receiving a Disbursement: 6

Each student will need to sign the Student Agreement for the CARES Act document to acknowledge acceptance of the terms of the grant before the funds will be disbursed. The accounting of the funds will be tracked by the school and reported to the U.S. Department of Education.

  
Casondra Williams, School Director

  
Date