

1420 Pulaski Highway
Newark, DE 19702
302-832-8418

Emergency Relief Fund Reporting – Emergency Financial Aid Grants to Students

On April 15, 2020, Paul Mitchell the School- Delaware signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Paul Mitchell the School- Delaware received \$82,735 from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Student.

Paul Mitchell the School- Delaware distributed the following amount of Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act;

- June 11, 2020, \$41,367.50 was distributed to approximately seventy-two (72) students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
- July 11, 2020, \$41,367.50 will be distributed to approximately sixty-six (66) students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.

Seventy-seven (77) students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

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June 11, 2020

Policy on Distribution of CARES Grant Funds to Students

To address the pressing financial need of higher education schools and students due to the disruption of campus operations from coronavirus, Carme LLC received a grant in the amount of \$82,735 from the U.S. Department of Education. The funds must be used to cover expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare). Students attending Paul Mitchell The School- Delaware must meet the following criteria to receive funds from this grant:

1. Only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), may receive emergency financial aid grants. If a student has filed a Free Application for Federal Student Aid (FAFSA), then the student has demonstrated eligibility to participate in programs under Section 484 the HEA. Students who have not filed a FAFSA but who are eligible to file a FAFSA also may receive emergency financial aid grants. The criteria to participate in programs under Section 484 of the HEA include but are not limited to the following: U.S. citizenship or eligible noncitizen; a valid Social Security number; registration with Selective Service (if the student is male); and a high school diploma, GED, or completion of high school in an approved homeschool setting.
2. Must be currently enrolled in a Title IV eligible program as of March 17, 2020.
 - a. Students who took a "Leave of Absence" on or after March 17, 2020 are eligible, if the reason for the leave of absence was related to COVID-19. The school must document the specific reason for the leave of absence to show that it was COVID-19 related.
 - b. Students who started in a Title IV eligible program after March 17, 2020 are eligible, if they can show that they were directly impacted by the COVID-19 pandemic. For example, a student in the enrollment process prior to the COVID-19 outbreak, but started after the school had gone to providing only distance education. In this case, the student would have unexpected expenses related to now attending school via distance education, such as having to buy a laptop or having to purchase internet service, etc.
3. Must be 18 years or over, or if younger, currently receiving Title IV assistance.
4. Must have a graduation date after March 17, 2020. Students who have participated in distance learning and graduated while on distance learning are eligible during that disbursement period.
5. Students who start school after June 1, 2020 or later are not eligible for the funds.

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The school will distribute the funds in two (2) different separate disbursements thirty (30) days apart and will divide the funds available equally among the students who meet the criteria listed above based on the date of disbursement. If the student does not cash the check within sixty (60) days, the funds will then be disbursed to other eligible students. A third disbursement is scheduled if needed for approximately sixty (60) days after the second disbursement for any unused funds.

Disbursement 1 (Includes all eligible students who were enrolled anytime between 3/18/2020 to 5/09/2020)

Date of Disbursement: June 11, 2020
Total Amount of Disbursement: \$41,366.88
Disbursement Amount Per Student: \$574.54
Total Number of Students Receiving a Disbursement: 72

Disbursement 2 (Includes all eligible students who were enrolled between 5/11/2020 and 6/1/2020. Does not include graduates whose graduation date was prior to the date of 05/09/2020)

Date of Disbursement: July 11, 2020
Total Amount of Disbursement: \$41,368.12
Disbursement Amount Per Student: \$ 626.79
Total Number of Students Receiving a Disbursement: 66

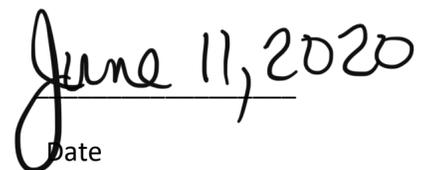
Disbursement 3- if needed(Funds from any checks not cashed will be disbursed equally to all other currently attending eligible students.)

Date of Disbursement: Sept 11, 2020
Total Amount of Disbursement: To be determined based on checks not cashed
Disbursement Amount Per Student: \$ To be determined based on checks not cashed
Total Number of Students Receiving a Disbursement: To be determined based on checks not cashed

Each student will need to sign the Student Agreement for CARES Act document to acknowledge acceptance of the terms of the grant before the funds will be disbursed. The accounting of the funds will be tracked by the school and reported to the U.S. Department of Education.



Trina Carter,
School Owner



Date