

Information on this Policy is current as of September 1, 2020.

## Emergency Relief Fund Reporting – Emergency Financial Aid Grants to Students

1. On April 23, 2020, **Paul Mitchell the School Rexburg** signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. **Paul Mitchell the School Rexburg** received \$177,826.50 from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Student.
3. **Paul Mitchell the School Rexburg** distributed the following amount of Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act;
  - June 15<sup>th</sup>, 2020, \$200,949 will be distributed to approximately 111 students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
4. \*111 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
  - As of July 14th, 2020, 111 students have cashed the check.

***\*Footnote: For the purposes of this report, institutions may determine the number of eligible students based on the number of students for whom the institution has received an Institutional Student Information Record (ISIR) plus the number of students who completed an alternative application form developed by the institution for this purpose. The institution may then apply this number to its own methodological framework for disbursement of funds to produce a final total of eligible students at the institution. The institution is not asked to make assumptions about the potential eligibility of students for whom the institution has not received an ISIR or an alternative application.\****

**Paul Mitchell the School Rexburg's Policy on the Higher Education Emergency Relief Fund authorized by the Coronavirus Aid, Relief and Economic Security (CARES) Act.  
Section 18004(a)(1) CARES Act**

Date: June 5, 2020

Subject: Policy on distribution of CARES Grant funds to students

To address the pressing financial need of higher education schools and students due to the disruption of campus operations from coronavirus, Paul Mitchell the School – **Rexburg** received a grant in the amount of **\$200,949.00** from the U.S. Department of Education. The funds must be used to cover expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare). Students attending Paul Mitchell the School – **Rexburg** must meet the following criteria to receive funds from this grant:

1. Only students who are a U.S. citizen or eligible noncitizen. The school will do its due diligence to collect documentation.
2. Must have been enrolled in a Title IV eligible program as of March 13, 2020.
  - a. Students who took a "Leave of Absence" on or after March 13, 2020 are eligible if the reason for the leave of absence was related to COVID-19. The school must document the specific reason for the leave of absence to show that it was COVID-19 related.
  - b. Students who were on a Leave of Absence prior to March 13, 2020 and returned to school after June 1, 2020 are not eligible.
  - c. Students who withdrew from the program on or after March 13, 2020 are eligible if the reason for the withdrawal was related to COVID-19. The school must document the specific reason for the withdrawal to show that it was COVID-19 related.
  - d. Students who started in our April 27<sup>th</sup> class are eligible if they started the application process on or prior to March 13, 2020.
3. Must be 18 years or over as of the date of disbursement, or if younger, currently receiving Title IV assistance.

The school will distribute the funds in one disbursement and will divide the funds available equally among the students who meet the criteria listed above by June 1, 2020. If the student does not cash the check within 60 days, the funds will then be disbursed to other eligible students at the discretion of Paul Mitchell the School – **Rexburg**.

**Disbursement 1**

Date of Disbursement: June 15<sup>th</sup>, 2020

Total Amount of Disbursement: \$200,949.00

Disbursement Amount Per Student: \$1,810.36

Total Number of Students Receiving a Disbursement: 111

Each student will need to sign the Student Agreement for CARES Act document to acknowledge acceptance of the terms of the grant before the funds will be disbursed. The accounting of the funds will be tracked by the school and reported to the U.S. Department of Education.



George Brunt, School Owner

06/09/2020

Date