Emergency Relief Fund Reporting – Emergency Financial Aid Grants to Students

- 1. On May 21, 2020, Paul Mitchell the School Boise signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2. Paul Mitchell the School Boise received \$370,390.00 from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Student.
- 3. Paul Mitchell the School Boise distributed the following amount of Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act;
 - 6/1/2020, \$177,720.58 was distributed to approximately 214 students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
 - 6/29/2020, \$192,670.62 was distributed to approximately 214 students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
 - 8/19/2020, \$353,628.71 has been disbursed to 260 students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
 - 8/19/2020 \$4809.19 has been issued to 7 students via check and have not yet been cashed. They have until 8/29/20 to cash their checks at which point the funds will be redistributed to eligible student.
 - 8/19/2020 \$11952.10 remains in the Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
- 4. 260 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

To address the pressing financial need of higher education schools and students due to the disruption of campus operations from coronavirus, Paul Mitchell The School Boise and Nampa received a grant in the amount of \$370,390.00 from the U.S. Department of Education. The funds must be used to cover expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare). Students attending campuses in Boise and Nampa must meet the following criteria to receive funds from this grant:

- 1. Only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), may receive emergency financial aid grants. To be eligible, Paul Mitchell The School Boise and Nampa will require all students wishing to receive this grant to fill out a Free Application for Federal Student Aid (FAFSA). By doing so, the student has demonstrated eligibility to participate in programs under Section 484 the HEA. Students who have not filed a FAFSA will not be eligible to receive emergency financial aid grants. The criteria to participate in programs under Section 484 of the HEA include but are not limited to the following: U.S. citizenship or eligible noncitizen; a valid Social Security number; registration with Selective Service (if the student is male); and a high school diploma, GED, or completion of high school in an approved homeschool setting.
- 2. Must be actively enrolled and attending a Title IV eligible program as of June 1, 2020. PMTS Boise and Nampa interprets the intent of this grant is to assist students with significant changes to the delivery of instruction due to the coronavirus. As such, students who are on a leave of absence on or prior to June 1 are not currently engaged in distance education.
- 3. Must have signed an enrollment contract on or prior to March 17, 2020.
- 4. Must be 18 years or over, or if younger, currently receiving Title IV assistance.
- 5. Must have a graduation date after June 1, 2020.
- 6. Students who are new starts or reenrollments after June 1, 2020 are not eligible for the grant.
- 7. Must be actively enrolled and attending at the time of the grant disbursement.
 - a. Students who are actively attending for the first disbursement will receive an amount equal to half of the available student grant funds divided by the number of eligible students.
 - b. Students who are actively attending at the time of the second disbursement will receive an amount equal to the remainder of the funds divided by the number of eligible students.
 - c. Students who only meet the criteria for one or the other disbursement shall only receive grant funds from the disbursement where they were eligible, not the other. Ex 1: A student on a leave of absence

for the first disbursement that returns to school and is active for the second disbursement would receive the second disbursement of funds only. Ex 2: A student who is active for the first disbursement graduates prior to the date of the second disbursement. He or she would be ineligible for the second disbursement.

The school will distribute the funds in 2 different, separate disbursements 4 weeks apart and will divide the funds available equally among the students who meet the criteria listed above based on the date of disbursement. If the student does not cash the check within 60 days, the funds will then be disbursed to currently enrolled, FAFSA eligible students.

Disbursement 1	
Date of Disbursement:6/1/2020	
Total Amount of Disbursement: \$177.720.58	
Disbursement Amount Per Student: \$830.47	
Total Number of Students Receiving a Disbursement: 214	
Disbursement 2	
Date of Disbursement:6/29/2020	
Total Amount of Disbursement: \$192,670.62	
Disbursement Amount Per Student: \$900.33	
Total Number of Students Receiving a Disbursement:214	
Each student will need to sign the Student Agreement for CARES Act document acknowledge acceptance of the terms of the grant before the funds will be disbur. The accounting of the funds will be tracked by the school and reported to the U.S Department of Education.	sed.
07/16/202	0
Paul Starita School Co-owner Date	