

Emergency Relief Fund Reporting – Emergency Financial Aid Grants to Students

1. On May 21, 2020, Paul Mitchell The School Boise and Nampa signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. Paul Mitchell The School Boise and Nampa received \$370,390.00 from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Student.
3. Paul Mitchell The School Boise and Nampa distributed the following amount of Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act;
 - 6/1/2020, \$194,431.52 was distributed to approximately 257 students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
 - 6/29/2020, \$175,958.48 will be distributed to approximately 257 students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
4. 257 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

Date: May 21, 2020

Subject: Policy on distribution of CARES Grant funds to students

To address the pressing financial need of higher education schools and students due to the disruption of campus operations from coronavirus, Paul Mitchell The School Boise and Nampa received a grant in the amount of \$370,390.00 from the U.S. Department of Education. The funds must be used to cover expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare). Students attending campuses in Boise and Nampa must meet the following criteria to receive funds from this grant:

1. Only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), may receive emergency financial aid grants. To be eligible, Paul Mitchell The School Boise and Nampa will require all students wishing to receive this grant to fill out a Free Application for Federal Student Aid (FAFSA). By doing so, the student has demonstrated eligibility to participate in programs under Section 484 the HEA. Students who have not filed a FAFSA will not be eligible to receive emergency financial aid grants. The criteria to participate in programs under Section 484 of the HEA include but are not limited to the following: U.S. citizenship or eligible noncitizen; a valid Social Security number; registration with Selective Service (if the student is male); and a high school diploma, GED, or completion of high school in an approved homeschool setting.
2. Must be actively enrolled and attending a Title IV eligible program as of June 1, 2020. PMTS Boise and Nampa interprets the intent of this grant is to assist students with significant changes to the delivery of instruction due to the coronavirus. As such, students who were on a leave of absence on June 1 or who graduated prior to June 1 did not fully participate in distance education. These students will be eligible be eligible for a portion of the grant, but the amount will be less than those currently attending and fully participating in distance education
 - a. Students who were attending on March 17, 2020 but graduated prior to June 1, 2020 are eligible but will receive a lesser portion of the grant
 - b. Students who were attending on March 17, 2020 but were on a leave of absence on June 1, 2020 are eligible but will receive a lesser portion of the grant.
 - c. Students who withdrew or dropped prior to June 1, 2020 are not eligible for the grant.
3. Must have signed an enrollment contract on or prior to March 17, 2020.
4. Must be 18 years or over, or if younger, currently receiving Title IV assistance.
5. Must have a graduation date after March 17, 2020.



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The school will distribute the funds in 2 different, separate disbursements 4 weeks apart. If the student does not cash the check within 60 days, the funds will then be disbursed to other eligible students.

Disbursement 1

Date of Disbursement: 6/1/2020

Total Amount of Disbursement: \$194,431.52

Disbursement Amount Per Student Receiving Full Amount: \$830.47

Disbursement Amount Per Student Receiving Lesser Amount: \$350.00

Total Number of Students Receiving a Disbursement: 257

Disbursement 2

Date of Disbursement: 6/29/2020

Total Amount of Disbursement: \$175,959.68

Disbursement Amount Per Student: \$822.24

Total Number of Students Receiving a Disbursement: 257

Each student will need to sign the Student Agreement for CARES Act document to acknowledge acceptance of the terms of the grant before the funds will be disbursed. The accounting of the funds will be tracked by the school and reported to the U.S. Department of Education.

Paul Starita, School Co-Owner

05/21/2020