Emergency Relief Fund Reporting – Emergency Financial Aid Grants to Students

1. On 22 May 2020, Paul Mitchell the School Colorado Springs, signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2. Paul Mitchell the School Colorado Springs received $169,360 from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Student.

3. Paul Mitchell the School Colorado Springs distributed the following amount of Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act;

    - 22 May 2020, $108,504 was distributed to approximately 132 students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.

    - 22 Jun 2020, is the approximated date an estimated $60,856 will be distributed to approximately 132 students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.

4. Approximately 132 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

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PAUL MITCHELL.
the school
COLORADO SPRINGS

Date: 5 May 2020

Subject: Policy on the distribution of CARES Grant funds to students

To address the pressing financial need of higher education schools and students due to the disruption of campus operations from coronavirus, Paul Mitchell The School Colorado Springs received a grant in the amount of $169,360.00 from the U.S. Department of Education. The funds must be used to cover expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare). Students attending Paul Mitchell The School Colorado Springs must meet the following criteria to receive funds from this grant:

1. Only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), may receive emergency financial aid grants. If a student has filed a Free Application for Federal Student Aid (FAFSA), then the student has demonstrated eligibility to participate in programs under Section 484 the HEA. Students who have not filed a FAFSA must file a 2019/2020 or 2020/2021 FAFSA to receive emergency financial aid grants. The criteria to participate in programs under Section 484 of the HEA include but are not limited to the following: U.S. citizenship or eligible noncitizen; a valid Social Security number; registration with Selective Service (if the student is male); and a high school diploma, GED, or completion of high school in an approved homeschool setting. Students who were Title IV eligible by filing a FAFSA but have become Ineligible for Title IV distributions due to Satisfactory Academic Progress checks are still eligible for grant funds if they meet the remainder of the requirements.
2. Must be currently enrolled in a Title IV eligible program as of April 28, 2020.
3. Students who took a "Leave of Absence" (LOA) on or after March 20, 2020, are

a. eligible, if the reason for the leave of absence was related to COVID-19. The school must document the specific reason for the leave of absence to show that it was COVID-19 related. The funds will be distributed upon return from LOA to ensure they have taken a LOA and have not Dropped with a delay in informing the School. This delay of distribution also ensures they have Section 484 costs to spend the funds on.

b. Students who began active enrollment on or before 2 April 2020 are eligible as they were impacted by COVID-1 . In this case, the student would have unexpected expenses related to now attending school via distance education, such as having to buy a laptop or having to purchase internet service, etc. while being enrolled in a primarily Brick and Mortar program.

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3. Must be 18 years or over, or if younger, currently receiving Title IV assistance.
4. Students who completed the hours in their program after 20 March and prior to 29, April 2020 eligible for the funds.
5. Students who start school on April 28, 2020, or later are not be eligible for the funds.

The school will distribute the funds in 2 different separate disbursements approximately thirty days apart and will divide the funds available equally among the students who meet the criteria listed above based on the date of disbursement. If the student does not cash the check within 0 days, the funds will then be disbursed to other eligible students.
Disbursement 1

Date of Disbursement: 22 May 2020

Total Amount of Disbursement: $108,504 estimated

Disbursement Amount Per Student: $822.00

Total Number of Students Receiving a Disbursement: 132 estimated

Disbursement 2

Date of Disbursement: Approx 22 Jun 2020

Total Amount of Disbursement: $60,856 estimated

Disbursement Amount Per Student: $461.04 estimated

Total Number of Students Receiving a Disbursement: 132 estimated

Each student will need to sign the Student Agreement for CARES Act document to acknowledge acceptance of the terms of the grant before the funds will be disbursed. The accounting of the funds will be tracked by the school and reported to the U.S. Department of Education.

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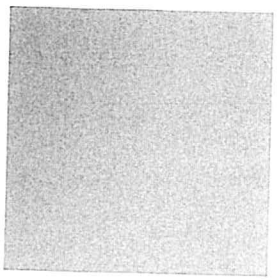

Micah McDougle, School Director

5/5/2020

Date

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